

RIVER OAKS OPPORTUNITY - NEW MIXED USE DEVELOPMENT

1934 W. GRAY, HOUSTON TX 77019

SHOP ^{COS.}



Rand Horowitz / **RAND@SHOPCOMPANIES.COM** / **214-960-4545**

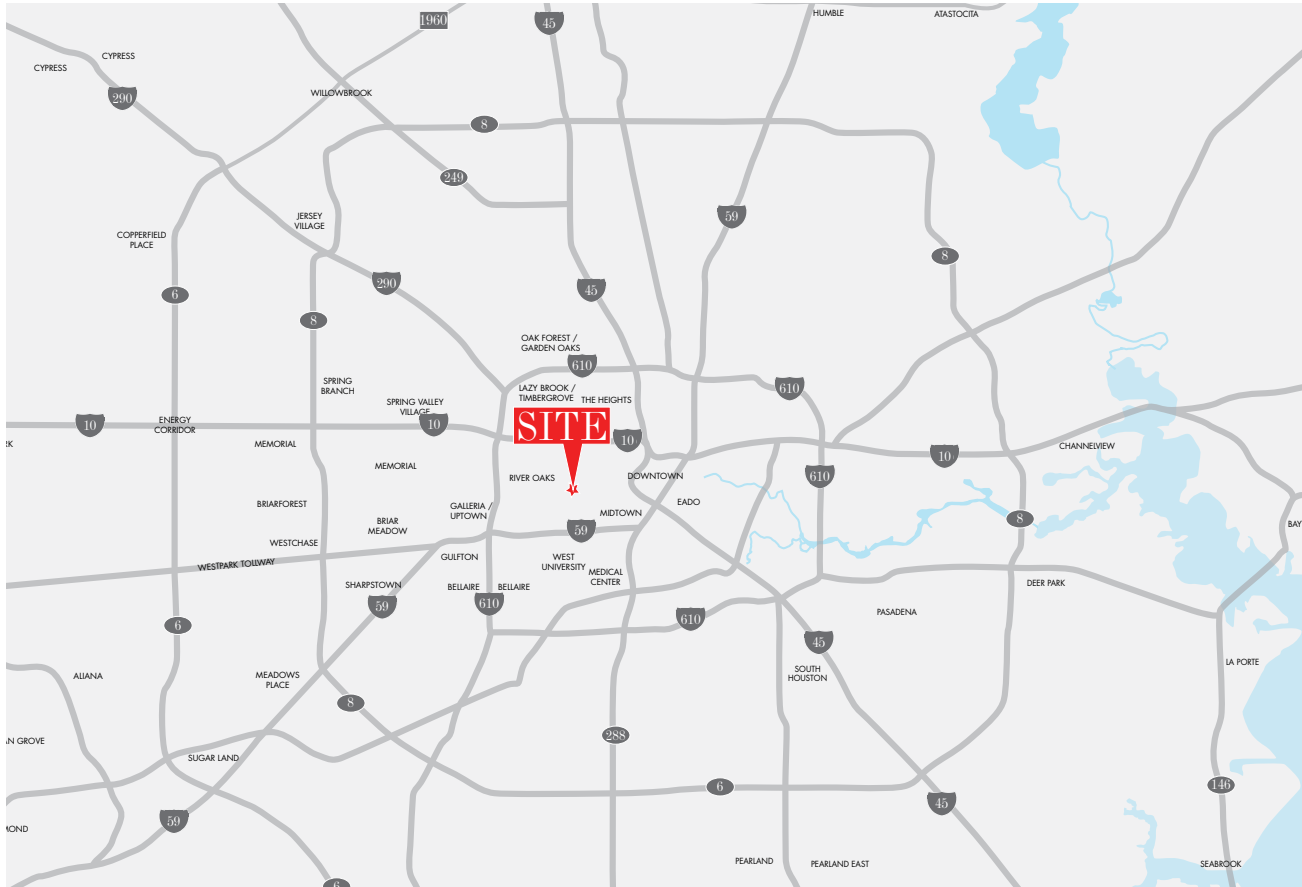
Linda Rubiola / **LINDA@SHOPCOMPANIES.COM** / **214-607-4044**

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PROJECT SCOPE

1934 West Gray is a new construction two-story building adjacent to the historic River Oaks Shopping Center. Located at the intersection of West Gray Street and Woodhead Street will consists of approximately 15,000 SF of retail and restaurant space in the heart of River Oaks.

DETAILS

- Delivery May 2025
- 1st Floor: 5,315 SF; 2nd Floor: 6,700 SF
- Opportunity for 1st floor patio space
- Dedicated parking garage

TRAFFIC COUNTS

- W Gray St: 3,126 VPD '21
- S Shepherd Dr: 27,322 VPD '21
- Kirby Dr: 24,376 VPD '21

AREA ATTRACTIONS



DEMOGRAPHICS

	1 mile	3 mile	5 mile
Est. Population	31,094	205,580	498,765
Avg. HH Income	\$189,579	\$169,931	\$149,309
Total Housing Units	17,223	109,629	238,602
Daytime Population	39,794	423,054	999,813
Median Home Value	\$569,757	\$509,663	\$471,138

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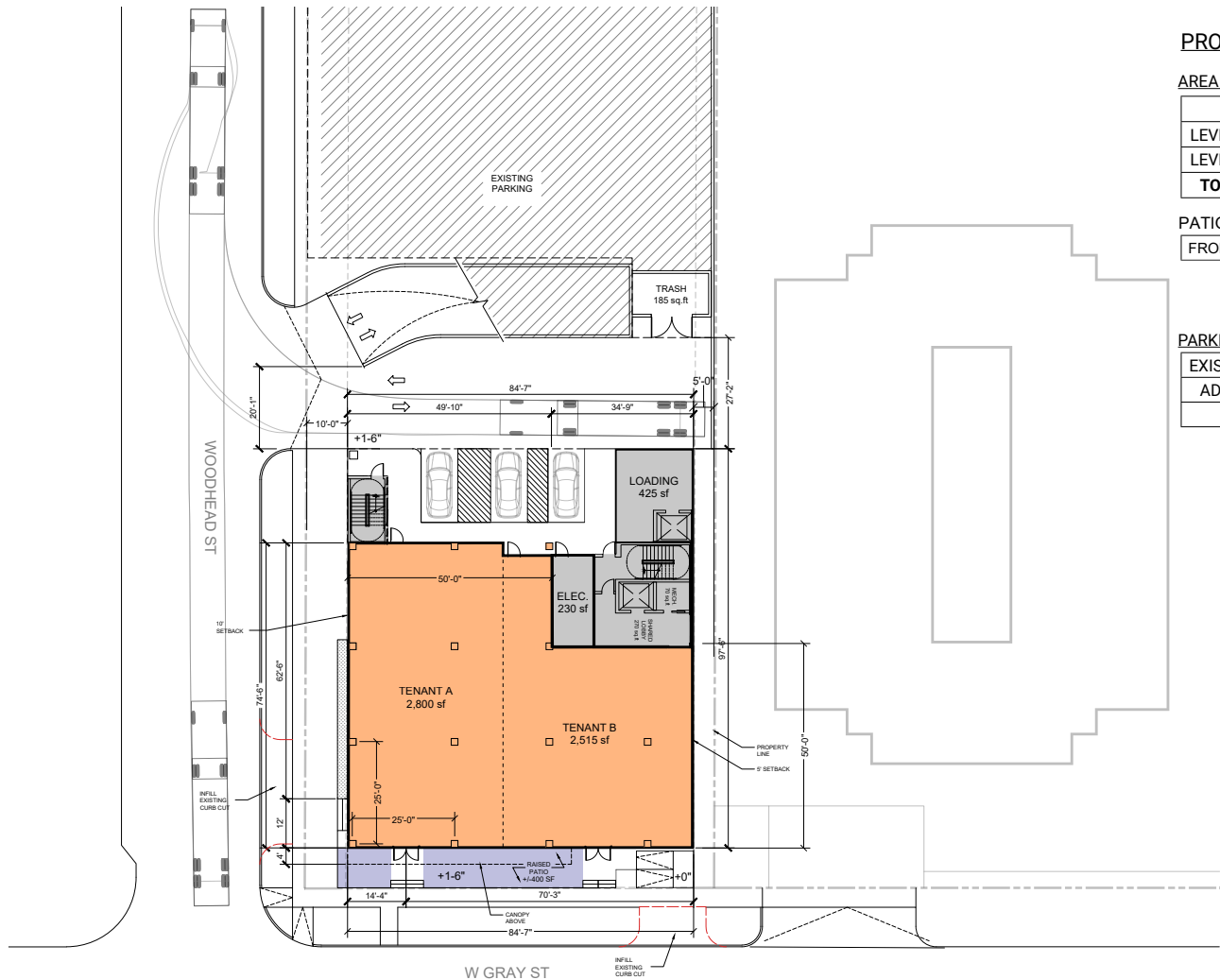
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PROJECT SUMMARY

AREA CALCS

	LEASABLE	GROSS
LEVEL 01	±5,315 SF	±6,800 SF
LEVEL 02	±6,700 SF	±8,248 SF
TOTAL	±12,015 SF	±15,048 SF

PATIO:

FRONT	400 SF
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PARKING:

EXISTING LOT	61
ADA STALLS	3
TOTAL	64

1st Floor

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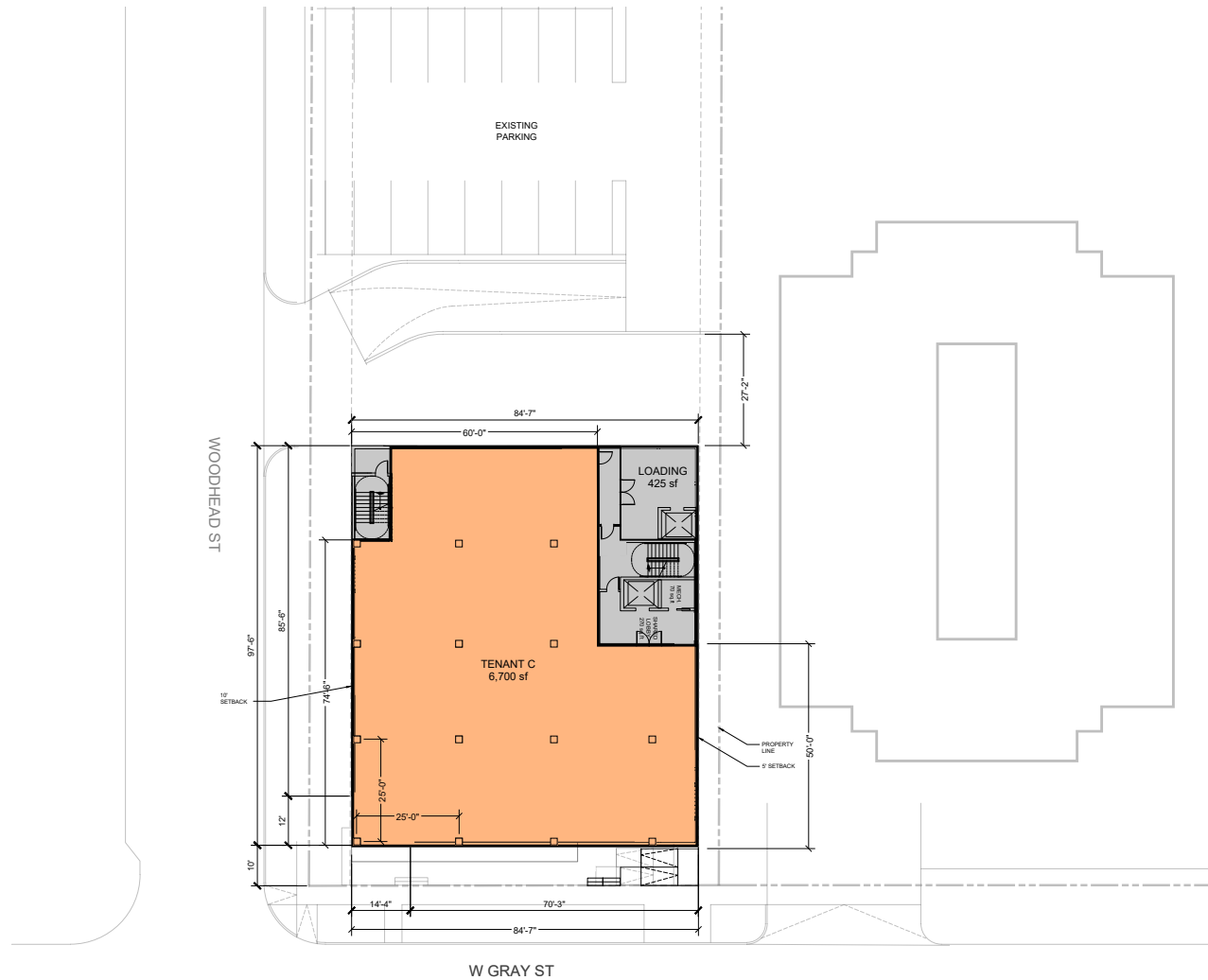
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2nd Floor

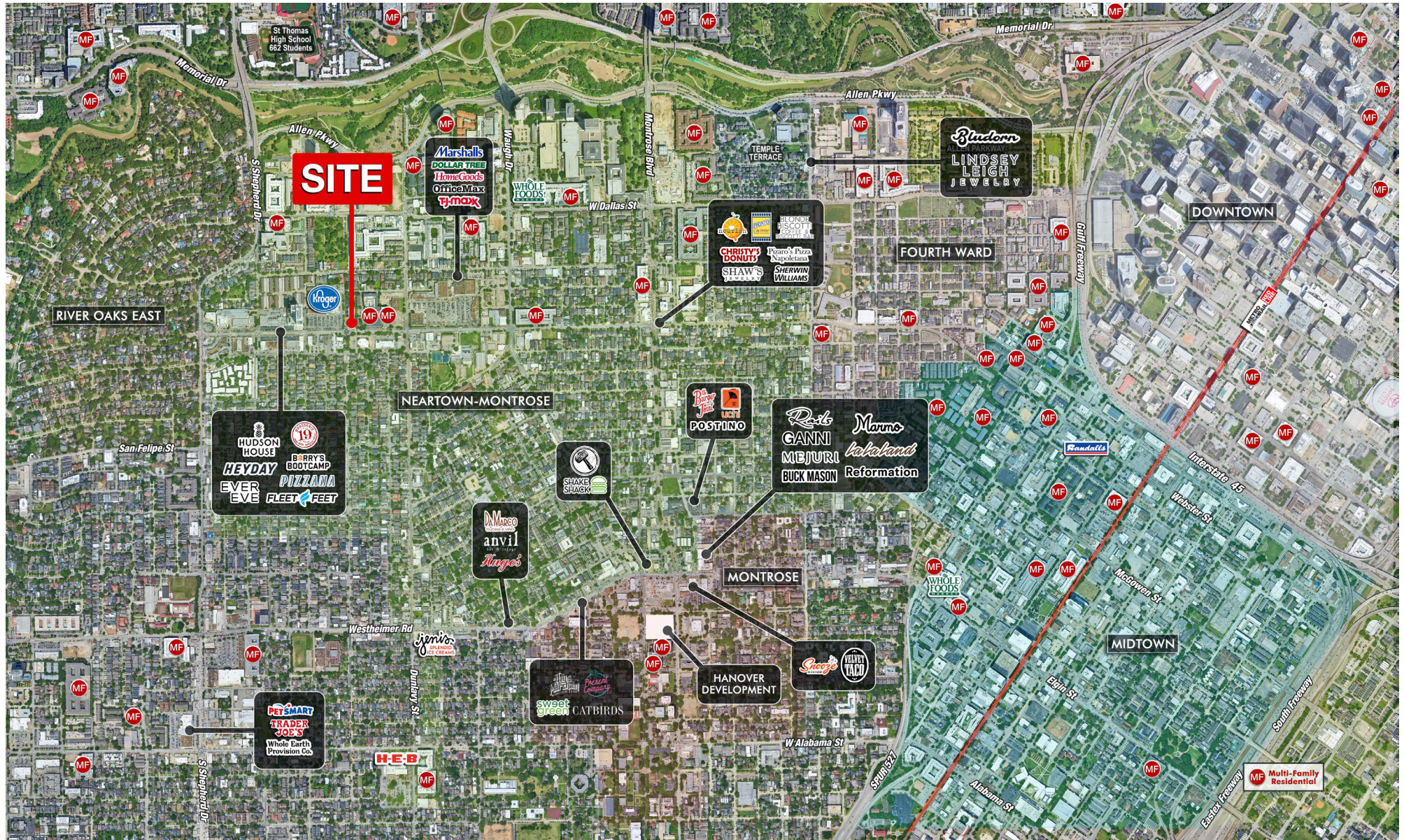
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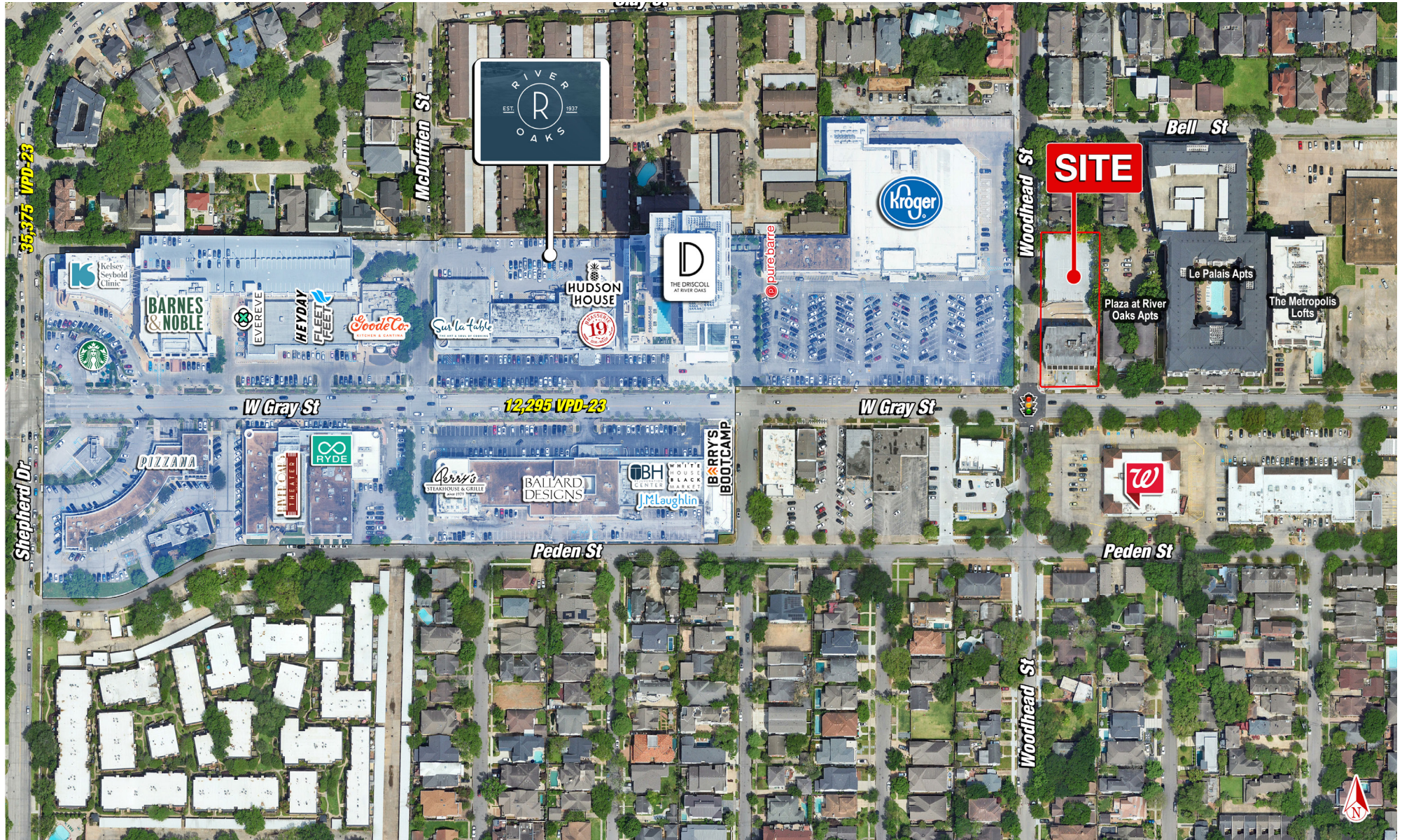
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INFORMATION ABOUT BROKERAGE SERVICES



TEXAS LAW REQUIRES ALL REAL ESTATE LICENSE HOLDERS TO GIVE THE FOLLOWING INFORMATION ABOUT
BROKERAGE SERVICES TO PROSPECTIVE BUYERS, TENANTS, SELLERS AND LANDLORDS.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

SHOP COMPANIES

Licensed Broker/Broker Firm Name

9002835

License No.

shop@shopcompanies.com

Email

214.960.4545

Phone

RAND HOROWITZ

Designated Broker of Firm

513705

License No.

rand@shopcompanies.com

Email

214.242.5444

Phone