5402 ARAPAHO RD

5402 ARAPAHO RD, DALLAS, TX, 75248

SHOP cos.

Thomas Glendenning / **THOMAS@SHOPCOMPANIES.COM** / **214-960-4528**

Rachel Tomlinson / **RACHEL@SHOPCOMPANIES.COM** / **972-430-2962**

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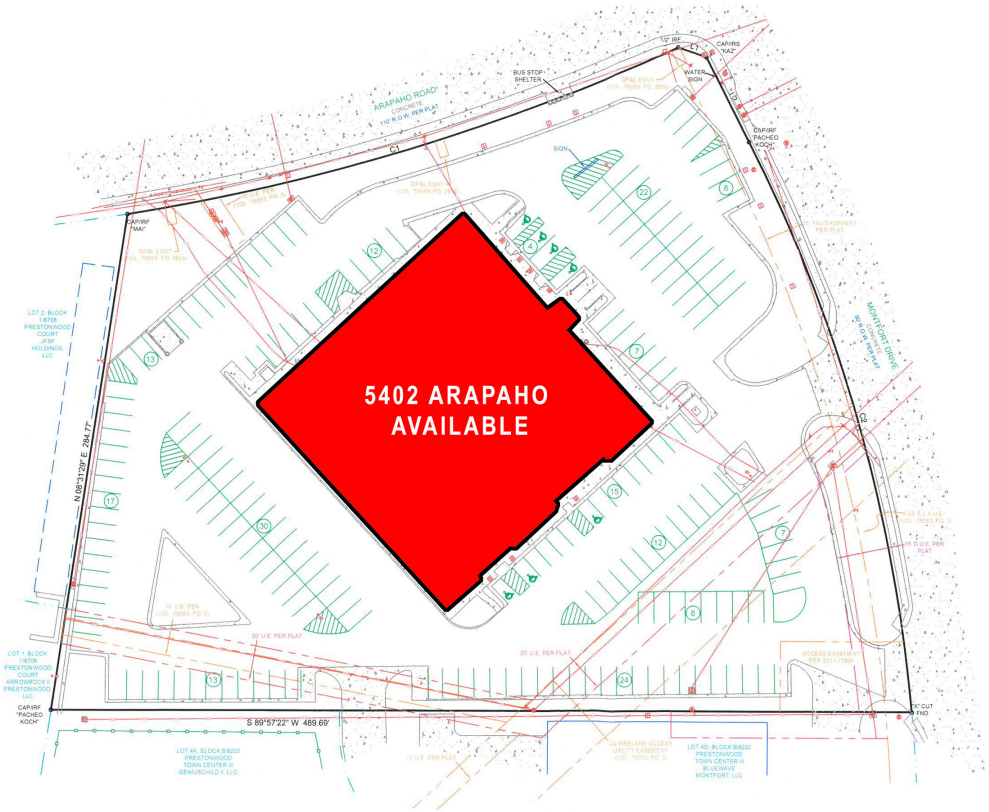

PROJECT SCOPE

Located at the southwest corner of Arapaho Road and Montfort Drive, 5402 Arapaho Road is positioned within one of North Dallas' most established commercial corridors. The site's central location provides convenient access to the Galleria, Addison, and surrounding residential neighborhoods, while drawing from a dense and active trade area. Surrounded by major retail destinations and employment centers, the property benefits from strong visibility along Arapaho Road.

DETAILS

- Approximately 27,000 SF of Retail Space Available
- 3.21 Acres

TRAFFIC COUNTS

o Arapaho Rd: 22,017 VPD
o Dallas North Tollway: 122,991 VPD

DEMOGRAPHICS

	1 mile	3 mile	5 mile
Est. Population	22,446	142,294	379,370
Avg. HH Income	$100,247	$132,349	$136,591
Total Housing Units	14,669	77,067	179,949
Daytime Population	47,363	242,380	512,297
Daytime Workers	41,194	190,692	353,431

AREA RETAILERS

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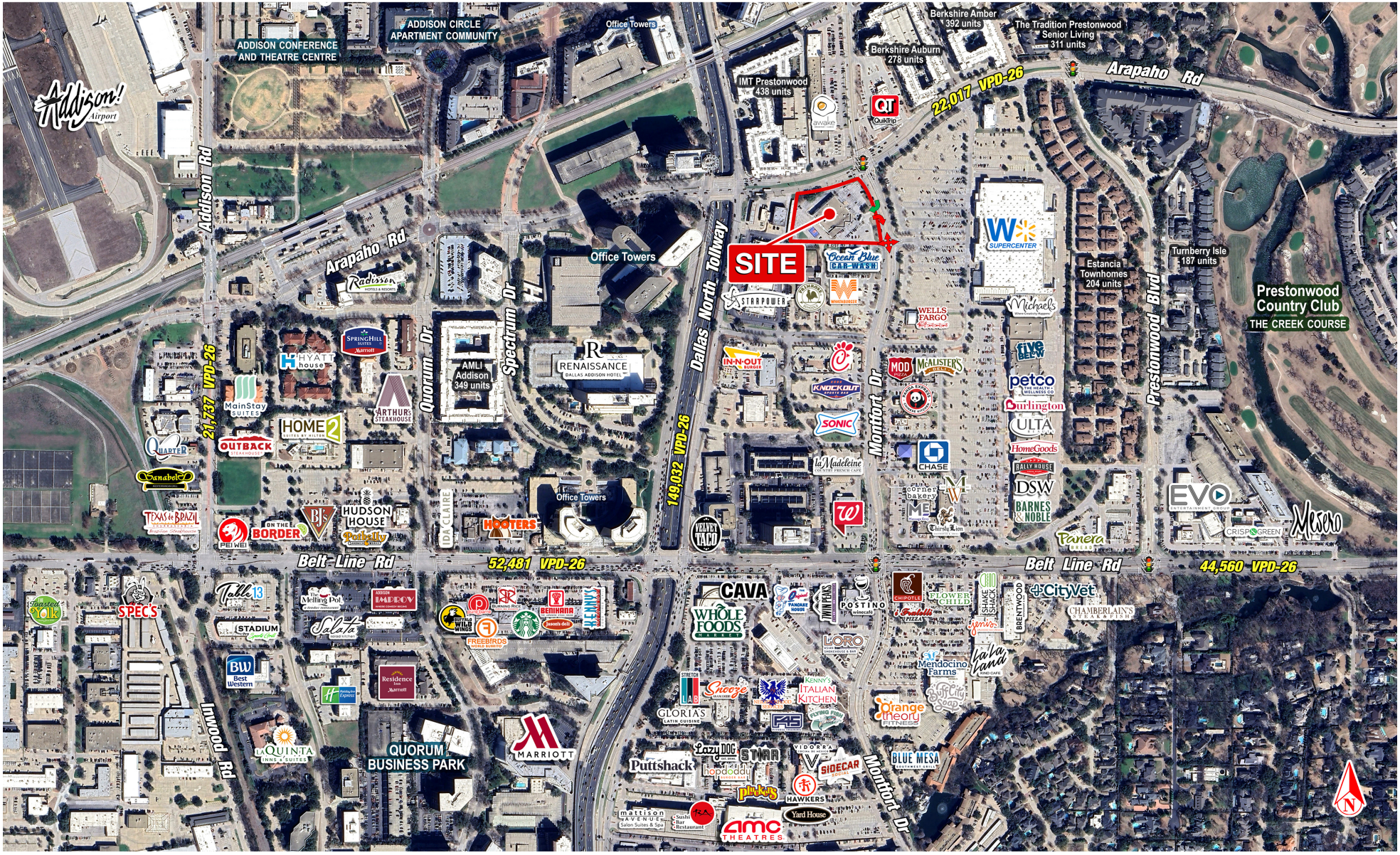

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EQUAL HOUSING OPPORTUNITY

INFORMATION ABOUT BROKERAGE SERVICES

TREC
TEXAS REAL ESTATE COMMISSION

TEXAS LAW REQUIRES ALL REAL ESTATE LICENSE HOLDERS TO GIVE THE FOLLOWING INFORMATION ABOUT BROKERAGE SERVICES TO PROSPECTIVE BUYERS, TENANTS, SELLERS AND LANDLORDS.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. An owner's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. A buyer/tenant's agent fees are not set by law and are fully negotiable.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

SHOP COMPANIES	9002835	shop@shopcompanies.com	214.960.4545
Licensed Broker/Broker Firm Name	License No.	Email	Phone
RAND HOROWITZ	513705	rand@shopcompanies.com	214.242.5444
Designated Broker of Firm	License No.	Email	Phone

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